

**HELLENIC PETROLEUM S.A.**  
General Commercial Registry 000296601000 (A.R.M.A.E. 2443/06/B/86/23)



FINANCIAL DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2014 TO 31 MARCH 2014 (In accordance with decision of the Board of Directors of the Capital Market Commission 4/507/28.04.2009)

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM Group and the parent company. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' review report, when required.

<b>COMPANY</b>	
Head office Address:	8 <sup>a</sup> , CHIMARRAS STR. - 15125 MAROUSI
Website :	http://www.helpe.gr
Approval date of the annual financial statements by the Board of Directors:	27 MAY 2014

**STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	31/3/2014	31/12/2013	31/3/2014	31/12/2013
<b>ASSETS</b>				
Property, plant and equipment	3.441.403	3.463.119	2.794.742	2.804.714
Intangible assets	140.700	143.841	11.042	10.776
Other non-current assets	893.796	861.900	837.825	821.866
Inventories	874.948	1.005.264	766.086	882.040
Trade and other receivables	871.253	742.513	908.046	870.823
Cash & cash equivalents	343.898	959.602	247.459	739.311
Available-for-sale non-current assets	1.203	1.163	45	45
<b>TOTAL ASSETS</b>	<b>6.567.201</b>	<b>7.177.402</b>	<b>5.565.245</b>	<b>6.129.575</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	666.285	666.285	666.285	666.285
Share premium	353.796	353.796	353.796	353.796
Retained earnings and other reserves	1.038.745	1.078.874	541.600	586.288
<b>Capital and reserves attributable to Company Shareholders (a)</b>	<b>2.058.826</b>	<b>2.098.955</b>	<b>1.561.681</b>	<b>1.606.369</b>
Non-controlling interests (b)	112.715	115.511	-	-
<b>TOTAL EQUITY (c) = (a) + (b)</b>	<b>2.171.541</b>	<b>2.214.466</b>	<b>1.561.681</b>	<b>1.606.369</b>
Long-term borrowings	1.260.331	1.311.804	1.186.345	1.226.430
Provisions and other long term liabilities	160.538	163.602	87.538	89.422
Short-term borrowings	1.417.184	1.338.384	1.226.600	1.145.820
Other short-term liabilities	1.557.607	2.149.146	1.503.081	2.061.534
<b>Total liabilities (d)</b>	<b>4.395.660</b>	<b>4.962.936</b>	<b>4.003.564</b>	<b>4.523.206</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>6.567.201</b>	<b>7.177.402</b>	<b>5.565.245</b>	<b>6.129.575</b>

**STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD**

	GROUP		COMPANY	
	1/1/2014-31/3/2014	1/1/2013-31/3/2013	1/1/2014-31/3/2014	1/1/2013-31/3/2013
<b>Turnover</b>	2.076.423	2.241.371	1.928.825	2.065.786
<b>Gross profit</b>	78.962	31.536	24.645	(13.107)
<b>Earnings Before Interest &amp; Tax</b>	(22.537)	(72.365)	(18.283)	(74.782)
<b>(Loss) / Profit before Tax</b>	(59.651)	(89.176)	(57.993)	(118.055)
<b>Less : Taxes</b>	19.104	6.484	15.743	15.110
<b>(Loss) / Profit for the year</b>	<b>(40.547)</b>	<b>(82.692)</b>	<b>(42.250)</b>	<b>(102.945)</b>
<b>Attributable to:</b>				
Owners of the parent	(37.844)	(77.825)	-	-
Non-controlling interests	(2.703)	(4.867)	-	-
	<b>(40.547)</b>	<b>(82.692)</b>		
Other comprehensive (loss)/income for the year, net of tax	(2.378)	21.895	(2.438)	22.907
<b>Total comprehensive (loss) / income for the year</b>	<b>(42.925)</b>	<b>(60.797)</b>	<b>(44.688)</b>	<b>(80.038)</b>
<b>Attributable to:</b>				
Owners of the parent	(40.129)	(55.840)	-	-
Non-controlling interests	(2.796)	(4.957)	-	-
	<b>(42.925)</b>	<b>(60.797)</b>		
<b>Basic and diluted earnings per share (in Euro per share)</b>	<b>(0,12)</b>	<b>(0,25)</b>	<b>(0,14)</b>	<b>(0,34)</b>
<b>Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)</b>	<b>24.819</b>	<b>(13.043)</b>	<b>13.133</b>	<b>(31.865)</b>

**STATEMENT OF CHANGES IN EQUITY**

	GROUP		COMPANY	
	31/3/2014	31/3/2013	31/3/2014	31/3/2013
<b>Total equity at beginning of the year (1/1/2014 &amp; 1/1/2013)</b>	<b>2.214.466</b>	<b>2.496.231</b>	<b>1.606.369</b>	<b>1.907.073</b>
Total comprehensive (loss) / income for the year	(42.925)	(60.797)	(44.688)	(80.038)
Dividends to minority shareholders	-	(1.826)	-	-
<b>Total equity at the end of the year</b>	<b>2.171.541</b>	<b>2.433.608</b>	<b>1.561.681</b>	<b>1.827.035</b>

**ADDITIONAL INFORMATION**

1. Note No. 25 of the interim consolidated financial information includes all subsidiary and associated companies and their related information. 2. No company shares are owned either by the parent company or any of the subsidiaries as at the end of the period. 3. The parent company HELLENIC PETROLEUM S.A. has not been subject to a tax audit for the fiscal year 2010, (Note 9 of the interim consolidated financial information). In February 2013 the tax audits for the financial years 2006 to 2009 of Hellenic Petroleum S.A. were finalized, the outcome of which resulted in disallowable expenses of €29 million, upon which €21,6 million approximately of additional taxes and surcharges were assessed (Note 9 of the interim consolidated financial information). The Company has evaluated its further actions; however it believes that no additional liabilities will arise over and above the respective provisions recognized in its financial statements. 4. The accounting policies used in the preparation of the consolidated financial information for the period ended 31 March 2014 are consistent with those applied for the preparation of the annual consolidated financial statements for the year ended 31 December 2013, except for the new or revised accounting standards and interpretations that have been implemented in 2014, as outlined in Note 2 of the interim consolidated financial information of 31 March 2014. Where necessary, comparative figures have been reclassified to conform to changes in the presentation of the current financial period. 5. As mentioned in Note 23 of the interim consolidated financial information, the Group has contingent liabilities in respect of bank and other guarantees and other matters arising in the ordinary course of business. Provisions are set up by the Group against such matters whenever deemed necessary. There has been no significant changes in contingencies since 31 December 2013 (as described in the 2013 Consolidated Financial Statements). 6. The EGM held on 30 January 2012 approved a Memorandum of Understanding with the Greek State (controlling shareholder of DEPA Group) agreeing to participate in a joint sales process for the Group's 35% shareholding in DEPA. At the final stage of the sales process one binding offer for the purchase of 66% of DESFA shares (100% subsidiary of DEPA SA) was received by SOCAR (Azerbaijan). The offer is for €400 million for 66% of DESFA, i.e. €212,1 million for HELPE's 35% effective shareholding. The EGM of 2 September 2013 approved the transaction. As at 31 March 2014, DEPA Group's carrying value in the Group's accounts is €611 million. Given that the transaction can only be completed upon receiving the approval of the relevant competent authorities, and given the timing of such approvals and the unbundling process that is still to be concluded, management considers it appropriate to maintain the policy of including DEPA Group as an associate at the date of this, interim financial information (Note 8). 7. On 16 May 2014 the Group successfully completed the issue of a 2-year, \$400 million Eurobond, with an annual fixed coupon of 4,625%. The notes, issued by HELLENIC PETROLEUM FINANCE PLC, are unsecured and fully guaranteed by HELLENIC PETROLEUM SA. The notes are listed in the Luxembourg Stock Exchange. The proceeds of the issue will be used to refinance existing facilities and for general corporate purposes. The refinancing is detailed in Notes 3 and 26 of the interim consolidated financial information. 8. Number of employees at 31/03/2014 in Greece: **Company: 1.897, Group: 2.637** (31/03/2013: Company: 2.100, Group: 2.983).

10. The amount of provisions included in the Statement of Financial Position are as follows:

	GROUP	COMPANY
a) for pending legal cases	4.620	3.000
β) for tax matters	5.643	2.450
c) for SLI	86.156	70.982
d) for other provisions relating to expenses	11.344	11.250

11. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows:

	GROUP		COMPANY	
	31/3/2014	31/3/2013	31/3/2014	31/3/2013
Fair value gains/(losses) on available-for-sale financial assets	35	(17)	-	-
Fair value gains/(losses) from cash flow hedges	(2.438)	22.907	(2.438)	22.907
Other movements and currency translation differences	25	(995)	-	-
<b>Net income/(expense) recognised directly in equity</b>	<b>(2.378)</b>	<b>21.895</b>	<b>(2.438)</b>	<b>22.907</b>

12. Transactions and balances with related parties for the Group and the parent company (in thousands of €) are as follows:

	GROUP	COMPANY
Sales of goods and services	122.479	700.307
Purchases of goods and services	134.096	150.021
Receivables	50.693	542.132
Payables	36.421	120.408
Board members and senior management remuneration & other benefits	636	631
Amounts due to/(from) Board members and senior management	-	-

Athens, 27th of May 2014

**CHIEF EXECUTIVE OFFICER**

**JOHN A. COSTOPOULOS**  
ID. Number 702932584

**GROUP CHIEF FINANCIAL OFFICER**  
Board Member

**ANDREAS N. SIAMISHIS**  
ID. Number AA 010147

**ACCOUNTING DIRECTOR**

**STEFANOS I. PAPANIMITRIOU**  
ID. Number AK 553436