HELLENiQ PETROLEUM SINGLE-MEMBER S.A.

SUMMARY OF
FINANCIAL INFORMATION
FOR THE
SIX-MONTH PERIOD ENDED

30 June 2025

HELLENiQ
PETROLEUM
Member of HELLENiQ ENERGY

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I. General Information

HELLENiQ PETROLEUM SINGLE-MEMBER S.A. (the "Company") operates in the energy sector in Greece and its activities include refining and marketing of oil products and production and marketing of petrochemical products. The Company was established on 3 January 2022, after the demerger by way of hive-down of the refining, supply and trading of oil products and petrochemicals sector of former HELLENIC PETROLEUM S.A. (presently HELLENiQ ENERGY Holdings S.A.), as detailed in the Company's annual financial statements of its 1st fiscal year 3 January to 31 December 2022.

The Company is incorporated in Greece, with an indefinite corporate life and the address of its registered office is 8A Chimarras Str. Maroussi, 15125 Greece. The Company is a wholly owned subsidiary of HELLENiQ ENERGY Holdings S.A., listed on the Main Market of the Athens Stock Exchange and the London Stock Exchange through Global Depositary Receipts (GDRs). Based on IFRS 10 par.4 and Law 4308/2014 article 33, the Company is not required to publish consolidated financial statements as the Company and all its subsidiaries and associates are consolidated in the financial statements of the parent company HELLENiQ ENERGY Holdings SA. (Head office Maroussi Attica, Chimarras 8A, CRN 296601000).

The summary of financial information (the "financial information") presented is not intended to meet the criteria of IAS 34 and does not constitute Interim Financial Reporting as defined by IAS 34. Nevertheless, the accounting policies applied in the preparation of the financial information are the same with the ones applied for the Annual Financial statements of HELLENIC PETROLEUM SINGLE-MEMBER S.A., for the year ended 31 December 2024 and can be found in the Company's website FINANCIAL STATEMENTS HELLENiQ PETROLEUM SINGLE-MEMBER S.A. (helpe.gr).

Moreover, the interim consolidated financial information of the HELLENiQ ENERGY Group can be found at the Group's website (helleniqenergy.gr) and include the list of investments in subsidiaries, associates and joint ventures.

The financial information presents the financial position, results of operations and cash flows of the Company and formed part of the interim consolidated financial statements of HELLENiQ ENERGY Holdings S.A. for the six-month period ended 30 June 2025.

II. Interim Condensed Statement of Financial Position

	As at	
	30 June 2025	31 December 2024
ASSETS		
Non-current assets		
Property, plant and equipment	2.763.005	2.678.837
Right-of-use assets	10.825	14.797
Intangible assets	117.450	78.910
Investments in subsidiaries and associates	19.212	19.212
Loans, advances and long-term assets	9.524	6.160
	2.920.016	**2.797.916**
Current assets		
Inventories	1.232.282	1.157.373
Trade and other receivables	766.731	694.604
Income tax receivable	74.250	73.800
Derivative financial instruments	5.865	8.196
Cash and cash equivalents	449.919	324.256
	2.529.047	**2.258.229**
Total assets	**5.449.063**	**5.056.145**
EQUITY		
Share capital and share premium	552.673	552.673
Reserves	234.522	238.504
Retained Earnings	301.808	460.202
Total equity	**1.089.003**	**1.251.379**
LIABILITIES		
Non-current liabilities		
Interest bearing loans and borrowings	2.274.448	1.434.136
Lease liabilities	5.858	6.665
Deferred income tax liabilities	137.382	139.068
Retirement benefit obligations	139.589	143.026
Provisions	20.969	23.192
Other non-current liabilities	4.363	4.644
	2.582.609	**1.750.731**
Current liabilities		
Trade and other payables	1.270.686	1.368.803
Income tax payable	55.143	267.096
Interest bearing loans and borrowings	271.362	312.310
Lease liabilities	3.896	6.621
Dividends payable	176.364	99.205
	1.777.451	**2.054.035**
Total liabilities	**4.360.060**	**3.804.766**
Total equity and liabilities	**5.449.063**	**5.056.145**

III. Interim Condensed Statement of Comprehensive Income

	For the six-month period ended		For the three-month period ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Revenue from contracts with customers	**4.648.753**	**6.041.861**	**2.165.393**	**2.987.430**
Cost of sales	(4.434.984)	(5.487.220)	(2.065.820)	(2.776.558)
Gross profit/(loss)	**213.769**	**554.641**	**99.573**	**210.872**
Selling and distribution expenses	(87.645)	(84.764)	(44.436)	(46.131)
Administrative expenses	(61.433)	(48.579)	(31.384)	(25.996)
Other operating income and other gains	26.072	8.636	22.686	4.083
Other operating expense and other losses	(18.354)	(43.022)	(11.288)	(40.912)
Operating profit/(loss)	**72.409**	**386.912**	**35.151**	**101.916**
Finance income	3.503	4.622	2.096	2.236
Finance expense	(46.865)	(54.758)	(23.390)	(27.467)
Lease finance cost	(201)	(303)	(94)	(141)
Dividend income	12.330	-	12.330	-
Currency exchange gains/(losses)	(8.735)	5.866	(6.493)	177
Profit / (loss) before income tax	**32.441**	**342.339**	**19.600**	**76.721**
Income tax	(9.189)	(79.250)	(5.262)	(19.872)
Profit / (loss) for the period	**23.252**	**263.089**	**14.338**	**56.849**
Other comprehensive income / (loss):				
Other comprehensive income/(loss), that may be reclassified subsequently to profit or loss (net of tax):				
Fair value gains / (losses) on cash flow hedges	(13.991)	14.968	(12.205)	2.857
Recycling of (gains) / losses on hedges through comprehensive income	10.009	(4.155)	10.009	(4.155)
Other Comprehensive income/(loss) for the period, net of tax	**(3.982)**	**10.813**	**(2.196)**	**(1.298)**
Total comprehensive income/(loss) for the period	**19.270**	**273.902**	**12.142**	**55.551**

IV. Interim Condensed Statement of Cash Flows

	For the six-month period ended	
	30 June 2025	30 June 2024
Cash flows from operating activities		
Cash generated from / (used in) operations	(125.885)	407.740
Income tax (paid) / received	(222.806)	(115.067)
Net cash generated from / (used in) operating activities	**(348.691)**	**292.673**
Cash flows from investing activities		
Purchase of property, plant and equipment & intangible assets	(174.277)	(95.150)
Proceeds from disposal of property, plant and equipment & intangible assets	-	(17)
Dividends received	12.330	-
Interest received	3.503	4.622
Participation in share capital increase of subsidiaries and joint ventures	-	(302)
Net cash generated from / (used in) investing activities	**(158.444)**	**(90.847)**
Cash flows from financing activities		
Interest paid on borrowings	(47.547)	(48.816)
Dividends paid	(104.487)	(1.662)
Proceeds from borrowings	825.000	1.470.000
Repayments of borrowings	(27.406)	(1.612.986)
Payment of lease liabilities - principal	(3.826)	(4.279)
Payment of lease liabilities - interest	(201)	(302)
Net cash generated from / (used in) financing activities	**641.533**	**(198.045)**
Net increase / (decrease) in cash and cash equivalents	**134.398**	**3.781**
Cash and cash equivalents at the beginning of the year	**324.256**	**505.872**
Exchange (losses)/gains on cash and cash equivalents	(8.735)	5.673
Net increase / (decrease) in cash and cash equivalents	134.398	3.781
Cash and cash equivalents at the end of the period	**449.919**	**515.326**